

**EXTRACTS OF THE MINUTES OF THE MEETING OF AUDIT COMMITTEE OF M/S. SAI PARENTERAL'S LIMITED HELD ON MONDAY 16TH DAY OF MARCH, 2026 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 39, 5TH FLOOR, LAVANYA ARCADE, JAYABHERI ENCLAVE, GACHIBOWLI, HYDERABAD - 500032, TELANGANA.**

**Subject: Approval of Key Performance Indicators (KPIs) for Disclosure in Offer Documents:**

**“RESOLVED THAT**, as per the requirements of the SEBI ICDR Regulations and the KPI Circular, the KPIs set out in Annexure A placed before the Audit Committee, are hereby noted.

**RESOLVED THAT**, the approval of the Audit Committee is hereby accorded to disclose such KPIs along with corresponding industry peer KPIs in the “Basis for Offer Price” and “Our Business” sections of the relevant Offer Documents, as applicable, as set out in Annexure B, without any alterations, deletions or additions.

**RESOLVED FURTHER THAT** Management Certificate confirming that the KPIs have been selected in accordance with the standards as set out in the KPI Circular and applicable laws, is hereby noted and taken on record.

**RESOLVED FURTHER THAT** in accordance with the applicable provisions of SEBI ICDR Regulations, KPI Standards and other applicable laws, it is hereby confirmed that the details for all the KPIs that have been disclosed to the earlier investors of the Company for raising funds at any point of time during the three years period prior to the date of filing of the RHP, and which are required to be disclosed in the “Basis for Offer Price”, “Management's Discussion and Analysis of Financial Condition and Results of Operations” and “Our Business” sections, have been verified and audited by R Kabra Co & LLP, Chartered Accountants, holding a valid certificate issued by the Peer Review Board of the ICAI, in accordance with SEBI ICDR Regulations pursuant to their draft certificate as set out in Annexure C and as disclosed in the “Basis for Offer Price” “Management's Discussion and Analysis of Financial Condition and Results of Operations” and “Our Business” sections of the Offer Documents.

**RESOLVED FURTHER THAT** the certificate proposed to be issued by R Kabra Co & LLP, Chartered Accountants, as set out in Annexure C in relation to the KPIs for disclosure in the Offer Documents, as applicable, is hereby noted.


**RESOLVED FURTHER THAT** Mr. Kalidindi Venkateswara Raju, Mr. Seeta Ram Anjaneyulu Gorantla and Mrs. Bhagyashri Dharmasa Zad, [*independent director*], be and are hereby severally authorized to do all such acts, things and deeds, matters and things as deemed necessary, proper or desirable, and to settle to give effect to the above resolution or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interests of the Company and all such acts, things and deeds on behalf of the Company to effectively implement this resolution including issuance of any further confirmation on disclosure, in the section titled ‘*Basis for Offer Price*’ of the Offer Documents, of verified and audited details of KPIs pertaining to the Company that are disclosed to the investors at any point of time during the 3 years period prior to the date of filing of the Offer Documents, and accordingly, the same be updated in the section titled ‘*Basis for Offer Price*’ of the Offer Documents.

**RESOLVED FURTHER THAT** certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary and Compliance Officer wherever required.”

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//Certified True Copy//

**For Sai Parenteral's Limited**



**Anil Kumar Karusala**  
Managing Director  
DIN: 01866646